

Why Worldwide Worker Surplus and Uncontrolled Free Trade Are Sinking America

The American economy is in a state of decline. Jobs are being lost to overseas competition, wages are stagnant, and inequality is on the rise. What is causing this economic malaise? Two major factors are worldwide worker surplus and uncontrolled free trade.



The Race To The Bottom: Why A Worldwide Worker Surplus And Uncontrolled Free Trade Are Sinking American Living Standards by Beth Reingold

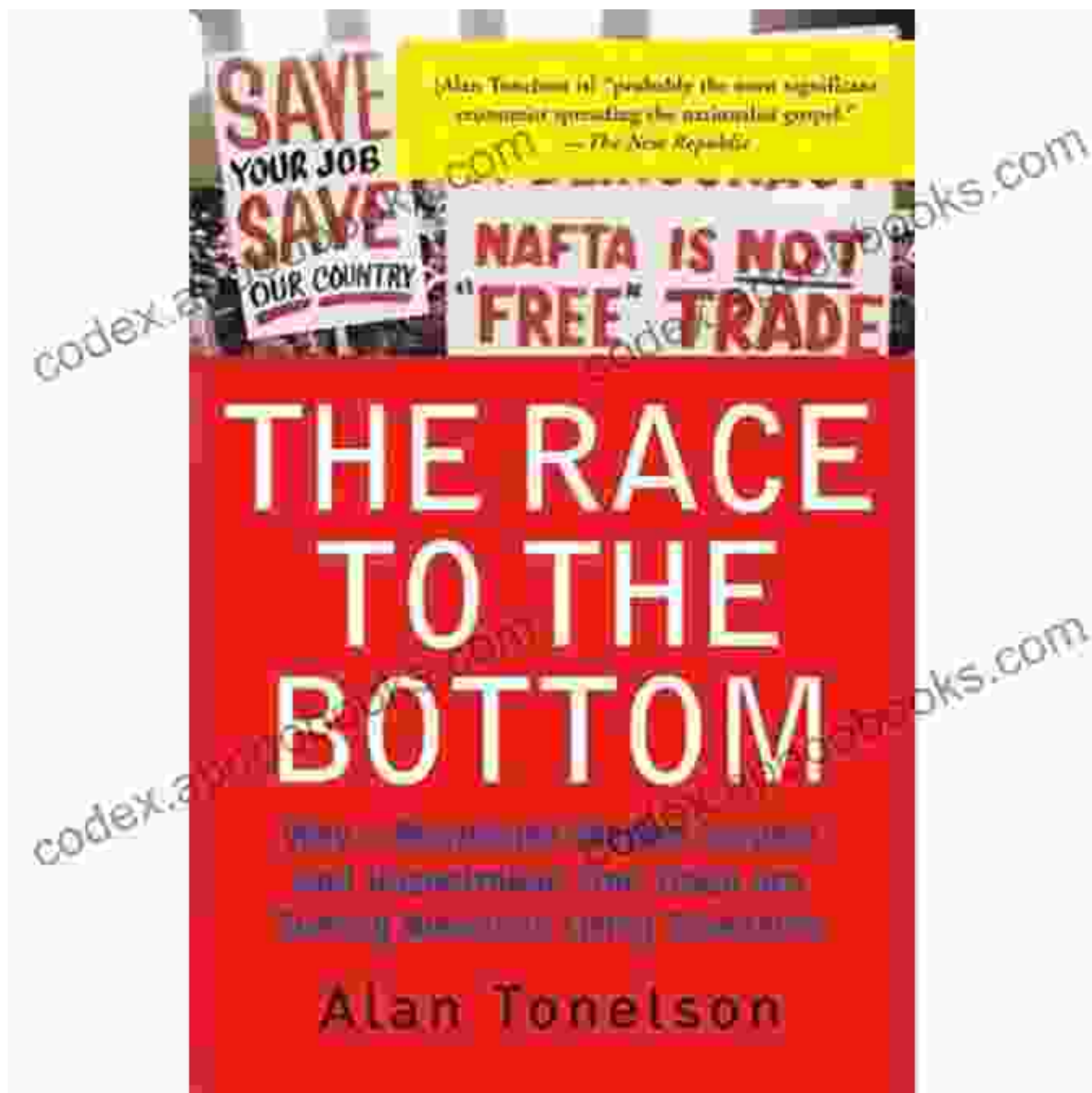
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Worldwide Worker Surplus

The world has a surplus of workers. This is due to a number of factors, including the rise of China as a manufacturing powerhouse, the collapse of the Soviet Union, and the spread of technology. As a result of this surplus, workers are competing for jobs on a global scale, which is driving down wages and making it difficult for American workers to find good-paying jobs.



Uncontrolled Free Trade

Free trade is a policy that allows goods and services to move freely across bFree Downloads without tariffs or other restrictions. In theory, free trade can benefit all countries involved by increasing competition and lowering prices. However, in practice, free trade can have negative consequences

for countries that do not have strong labor protections or environmental regulations.

The United States has long been a proponent of free trade. However, in recent years, the United States has lost millions of manufacturing jobs to countries with lower wages and weaker environmental regulations. This has led to a decline in American manufacturing and a loss of good-paying jobs for American workers.



Consequences of Worldwide Worker Surplus and Uncontrolled Free Trade

The combination of worldwide worker surplus and uncontrolled free trade has had a number of negative consequences for the American economy, including:

- Job losses: Millions of American jobs have been lost to overseas competition in recent years.
- Wage stagnation: Wages for American workers have been stagnant for decades.
- Inequality: The gap between the rich and the poor has been growing wider in recent years.
- Trade deficit: The United States has a large trade deficit, which means that it imports more goods and services than it exports.
- Balance of payments deficit: The United States has a balance of payments deficit, which means that it owes more money to foreign countries than it is owed.
- National debt: The United States has a large national debt, which is growing rapidly.
- National security: The United States' economic dependence on foreign countries makes it more vulnerable to economic blackmail and other forms of coercion.
- Economic security: The United States' economic security is threatened by its reliance on foreign workers and foreign goods.
- Economic sovereignty: The United States' economic sovereignty is being eroded by its participation in global free trade agreements.

Solutions to Worldwide Worker Surplus and Uncontrolled Free Trade

There are a number of things that can be done to address the problems caused by worldwide worker surplus and uncontrolled free trade. These include:

- Invest in education and training: The United States needs to invest in education and training programs to help American workers compete in the global economy.
- Promote economic growth: The United States needs to promote economic growth by creating new jobs and investing in infrastructure.
- Reduce the trade deficit: The United States needs to reduce its trade deficit by exporting more goods and services.
- Balance the budget: The United States needs to balance its budget by reducing spending and increasing taxes.
- Reduce the national debt: The United States needs to reduce its national debt by making payments on the debt and reducing borrowing.
- Strengthen national security: The United States needs to strengthen its national security by reducing its dependence on foreign countries.
- Increase economic security: The United States needs to increase its economic security by promoting economic growth and reducing inequality.
- Protect economic sovereignty: The United States needs to protect its economic sovereignty by renegotiating trade agreements and withdrawing from global organizations that undermine American sovereignty.

The United States is facing a number of serious economic challenges. These challenges are due in part to worldwide worker surplus and uncontrolled free trade. However, there are a number of things that can be done to address these challenges and help America regain its economic strength and prosperity.

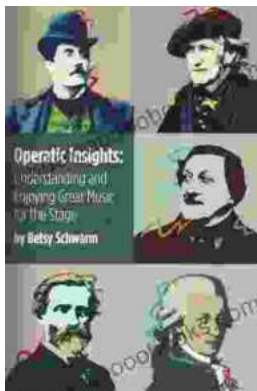


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