

# Open For Business: Building The New Cuban Economy

Cuba is a country on the cusp of change. After decades of isolation, the country is now open for business. The Cuban government has implemented a series of economic reforms designed to attract foreign investment and stimulate economic growth. These reforms have created a number of opportunities for businesses and investors looking to do business in Cuba.

## Open for Business

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Open For Business Building The New Cuban Economy is the definitive guide to investing in Cuba. This comprehensive book provides an in-depth analysis of the Cuban economy, its legal and regulatory framework, and its investment potential. With contributions from leading experts in the field, Open For Business Building The New Cuban Economy is essential reading for anyone looking to do business in Cuba.

## The Cuban Economy

The Cuban economy is a centrally planned economy. The government owns and controls the majority of the means of production, and the government sets prices for goods and services. However, the government has implemented a number of market reforms in recent years, including allowing private businesses to operate and allowing foreign investment in certain sectors of the economy. These reforms have led to some economic growth, but the Cuban economy still faces a number of challenges, including:

- A lack of foreign investment
- A shortage of foreign currency

- A dual currency system
- A lack of economic infrastructure
- A highly educated but underemployed workforce

### **The Legal and Regulatory Framework**

The Cuban government has implemented a number of laws and regulations to govern foreign investment. These laws and regulations are designed to protect the Cuban economy and to ensure that foreign investment is used to benefit the Cuban people. Some of the key laws and regulations governing foreign investment in Cuba include:

- The Foreign Investment Law
- The Decree-Law on Special Development Zones
- The Decree-Law on Foreign Trade
- The Decree-Law on the Protection of Foreign Investment

### **The Investment Potential**

Cuba has a number of investment opportunities in a variety of sectors, including:

- Tourism
- Infrastructure
- Energy
- Agriculture
- Healthcare
- Education

The Cuban government is eager to attract foreign investment in these sectors, and it is offering a number of incentives to businesses and investors who invest in Cuba. These incentives include:

- Tax breaks
- Customs duty exemptions
- Land grants
- Access to financing

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